AUSTRALASIAN COLLEGE OF NUTRITIONAL AND ENVIRONMENTAL MEDICINE
ANNUAL REPORT 2017/2018
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Dear NEM supporter, is it just me or did the past 12 months disappear in a blink of an eye? This must mean we are blindingly busy at ACNEM, and indeed we are! Since our last annual report, much has happened and I hope that our activities and enthusiasm for this work has latched onto you too. We know that the general interest in nutrition and lifestyle is catching on like wildfire amongst doctors particularly GPs, and so it should! I personally wished it happened before I went to medical school in the mid 90’s but it’s great to be part of this movement today. Nutrition and preventive approaches to health care is needed now, more than ever before, and doctors critically need to know what to do to reverse the terrifying rates of metabolic disorders and related chronic conditions, for the sake of future generations and for our own health, dare I say it.

Outside of the medical community, which is gradually catching onto understanding that what we ingest, digest and excrete are markers for our health, an increasing number of the public already know this and are driving a demand for more doctors to be educated in nutrition and environmental medicine.

To keep up with this huge need and to fulfil our vision at ACNEM, we have spent countless hours having meetings, planning initiatives, enhancing our activities, figuring out (and worrying about) the best course of action. Namely, how do we reach and engage more doctors, more medical students and more healthcare practitioners? How do we do these 2 things - introduce the concepts of NEM to new practitioners, as well as getting into the breadth and depth of this practice with seasoned ones. We all want to be addressing root causes and not be satisfied with managing diseases or symptoms with pharmacotherapy only. To fulfill this vision, we are talking about serious growth of our membership and collaborations if we are to make a sufficient impact on improving health outcomes of our nation. We have therefore made it our priority to make our primary modules even more accessible to medical practitioners and have pathways to reach more doctors. As for raising community awareness, this is what the MedEd series of talks is targeted towards - educating the public that NEM is a viable option for health and encouraging them to ‘prescribe’ NEM education to their doctors.

To you, our members, I hope that we are meeting your expectations and equally we want you to spread the word to your communities and be a strong advocate for this practice of medicine. Being a member of ACNEM is part of this and helps us do the work.

To you, our sponsors, we are incredibly grateful for your support and we are aligned with your passion to strengthen this sphere of healthcare and wellbeing.

In this report, you will read about our various activities undertaken this year which we felt were important for broadening the scope of nutritional medicine education, integrative medicine practice and aiming to meet the learning needs of all our members. Overall ACNEM wants to grow a community where we practitioners can share experiences and flourish.

Finally, without a team of professional staff, as well as Directors who volunteer their time, none of this would be possible. I would like to convey my heartfelt thanks to the entire team who work tirelessly to progress our vision and to provide our members with valuable benefits. From our face to face trainings, to the annual conference, to online trainings, to webinars, to podcasts and the journal, I hope your ongoing education into this field continues to be sustained and truly blossoms with your personal growth and satisfaction as a healthcare practitioner, knowing that the work you do in this area is greatly needed by the community.
BOARD OF DIRECTORS

Dr Christabelle Yeoh
President

Dr Debbie Fewtrell
Vice President
( until May 2018)

Dr Kamal Karl
Treasurer

Dr Nadine Perlen
Secretary

Dr Braham Rabinov
Board of Directors

Dr Kim Hayes
Board of Directors

Dr Jim Parker
Board of Directors
(from May 2018)

Joanne Ford
Board of Directors
(from February 2018)

Caryl Hertz
Board of Directors
(from May 2018)
Vision
To be the leader in Nutritional and Environmental Medicine.

Key Features
Leadership: We will be recognised as worldwide leaders in nutritional and environmental medicine and thus seen as the representative organisation by the medical community, regulators, governments and the public.

Education: We will be leading providers of professionally recognised post graduate medical education in NEM in Australasia and advocate for comprehensive inclusion of NEW in mainstream medical education.

Engagement: There will be a large, passionate, engaged community of practising clinicians as well as the wider public.

Infrastructure: We will have an adaptive, sustainable infrastructure, highlighted by secure finances, a strong governance framework and a highly skilled and respected staffing group.

Core Values
We are passionate about Nutritional and Environmental Medicine, driven by the knowledge and experience of better patient outcomes and improved patient safety. We believe in treating the whole person and underlying causes of illness and disease. We draw inspiration from the latest biomedical and general science balanced with the needs of each individual. We aspire to practice with the utmost integrity for the health of our patients and the benefit of the community at large.

We believe in:
• Social Responsibility
• Integrity
• Accountability
• Respect and Honesty
• Continuous Improvement
• Independence
I am pleased to present our Annual Report for the year ended 30 June 2018.

This year, ACNEM has focussed on growth and adapting to changing environments as identified in our strategic plan which was initially developed in 2017 and for which we have now completed the first full year of this plan. The ACNEM Board and senior ACNEM staff held a strategic discussion day in May 2018 to review and ‘finesse’ our goals in this ever-changing fast-paced and challenging world. It was pleasing to note that many objectives identified had been completed or were well on the way to being completed.

In summary, some of the noted highlights include:

• New Rules of Association written and approved by the ACNEM membership to ensure that ACNEM is operating at an optimal level through its governance framework;
• Newly adopted Board election procedures to ensure smooth and transparent processes;
• The appointment to the ACNEM Board of two non-executive directors to enhance and complement the skillset of the Board;
• Highly structured and functioning committees - Advocacy, Communications and Marketing Management Committee, Conference Committee, Education and Training Committee, and Finance, Audit and Risk Management Committee to support the ACNEM Board in its strategic work of carrying out identified goals;
• The development and launch in March of this year, of a new specialised training module on Neuroinflammatory Conditions;
• ACNEM entering into a joint collaboration with the National Institute of Integrative Medicine (NIIM), and NICM Health Research Institute, Western Sydney University (NICM) to provide practitioner training and resources, and public information events on medicinal cannabis, in response to growing consumer demand for medicinal cannabis;
• Continued community engagement via ACNEM’s MedEd 4 Everyone Public lecture series;
• The launch in early 2018 of a ‘new-look’ ACNEM website which allows for greater functionality for members and other users;
• Student engagement being a high priority to ensure that we provide the necessary support and resources to assist our students throughout their studies as well as their nutritional and environmental medicine journey.
• The launch in late-2017 of a Webinar series on topics such as: Medicinal Cannabis: Chronic Pain Management and navigating the prescription maze, Integrative Transgender Care, and Could it be Mould? provided for the education and interest of members, non-members and other interested parties has been well received.

In some respect, ACNEM has gone through a transformation journey over the past year, with many strategies being identified as important for ACNEM’s continued growth, however some of these are still in various stages of development and implementation and it is not easy to assess the impact of these transformations, as yet. We will keep you posted though. New topics in the areas of education and training as well as member engagement activities and services are all in the mix and we look forward to introducing these initiatives to you.

The aim of ACNEM, as a business, is to ensure that we conduct our activities in a sustainable and responsible way so that our members, partners and other stakeholders all benefit. We especially want to thank our members, partners, sponsors and stakeholders for their continued trust in what we do. I would also like to thank our members for their support and feedback, helping us to deliver on our goals, as working together is critical to our continued success.

I also want to acknowledge the tremendous efforts
of our very experienced professional staff for their commitment, energy, support and continuous drive to provide our members, sponsors and stakeholders with exceptional support, collaboration and service as well as always looking for ways to improve our capability.

As the leader of this team of highly professional staff, it is important to ensure that they are engaged and empowered to always do better and to push our shared aims and objectives to great heights. The shared commitment with the ACNEM Board in the work that we do is highly valued by all. I thank the Board for all of their efforts, commitment and time given to ACNEM. Our transformation journey will continue to build from what we have been achieving.

We have many things to look forward to over the next 12 months and they include:

1. Revision of ACNEM’s primary modules – an education and training subcommittee has been formed to revise and update ACNEM’s primary modules. This updated version should be ready to be rolled out in March 2019. Planning is well underway with the core syllabus identified.

2. New modules are in the process of being developed and details will be available in due course.

3. The launch of a podcast series covering a variety of topic for our members as a ‘new’ member benefit.

4. The 2019 Annual Conference which will be held in May and has the theme of ‘Evolving Landscapes of Nutritional Medicine’.

5. Improved membership engagement.

I look forward to interacting and meeting as many of you as possible over the next 12 months and thank you, the members, for your continued support.
**ACNEM Annual Report 2017/2018**

**TREASURER’S REPORT**

Dr Kamal Karl

We are very pleased to report that ACNEM has experienced growth for the 12 months ending 30 June 2018 with revenue of $966,290; an increase of 8.3% compared to the prior year.

Our costs contain a significant legal cost relating to an item that has been resolved, no further costs of this nature are anticipated. This has resulted in an operating deficit in 2018 of $33,358 with the prior year recording a small gain of $7,455. We expect the College to return to a gain in 2019.

From a cash flow perspective, ACNEM is in a stronger position than the previous year. Cash balances have increased by 25% from $223,901 to $279,505.

New initiatives such as webinars and the Medicinal Cannabis Education Practitioner’s Course have resulted in small profits and which we hope to have increasing financial benefits. The forthcoming year will provide a further opportunity to explore other channels for raising revenue in order to continually provide services and resources to our members without substantially increasing financial costs.

In 2018 ACNEM continued to provide valued services to members in a continuing externally challenging and changing economic and industry environment. ACNEM is being proactive in the development of new courses as well as new membership benefits, such as the introduction of our Podcast series. We are also making inroads at a community level to increase awareness of nutritional and environmental medicine through our MedEd 4 Everyone lecture series.

We have provided good value to our members and enabled training to be accessible to as many practitioners as possible. We have been able to keep fees and charges the same in the areas of Membership subscriptions, Training fees, Conference delegate charges.

The ACNEM Team ensures expenditure is carefully monitored and costs are controlled, and the Finance and Risk Management Committee continues to monitor the financial results and cash reserves to ensure the longer term viability of the College.

I believe the College is in a sound financial position; and I thank the Team and Board of Directors who are committed to driving and executing ACNEM’s growth and strategic direction, while ensuring good governance and risk management.
Face-to-Face Training

Over the 2017-2018 financial year, ACNEM hosted over 200 participants across our three face-to-face training events. Training events were held in three Australian locations, Brisbane, Sydney and the Sunshine Coast, Queensland.

The introduction of our new training module ‘Neuroinflammatory Conditions’ attracted particularly high numbers, and outsold the Primary Modules, which is the first time this has happened.

ACNEM training is open to all healthcare professionals, however, our primary audience continues to be GPs. The graphs below show a representation of the professions of attendees at ACNEM face-to-face training.

A summary of each training event follows:

1. July 2017
This two-day, face-to-face training event was held at the Novotel in Brisbane on Saturday 29th and Sunday 30th July, 2017. The event encompassed two learning modules; ‘Primary Modules in Nutritional and Environmental Medicine (NEM) 1’ and Environmental Health. There were 8 speakers across the two programs, two Master of Ceremonies, Ms Penelope Griffiths and Dr Tim Ewer, over 50 attendees and 13 exhibitors over the two days.

2. November 2017
ACNEM’s annual four-day, face-to-face training event was held at the University of NSW in Kensington from Thursday 23rd to Sunday 26th November 2017. The event encompassed four learning modules; ‘Primary Modules in NEM 1 and 2’, ‘Metabolic Conditions’ and ‘Putting NEM into Practice’. There were 19 speakers across the 4-days and two Master of Ceremonies, Ms Penelope Griffiths and Dr Ron Ehrlich. Overall, there were close to 90 enrolled attendees and 13 exhibitors.

3. March 2018
This two-day, face-to-face training event was held at the Novotel Twin Waters Resort in Queensland from Saturday 3 to Sunday 4 March 2018. The event encompassed two learning modules; ‘Primary Modules in NEM 1’ and introduced the new ‘Neuroinflammatory Conditions’ module. There were ten speakers across the two programs, two Master of Ceremonies, Ms Penelope Griffiths and Dr Christabelle Yeoh, close on 70 attendees and 11 exhibitors over the two days.

Over this year, ACNEM has introduced the new process of having all face-to-face training attendees access their pre and post activities online, in addition, all required learning activities and feedback surveys are also submitted online. This has allowed for better centralisation, reporting and tracking.
The overall feedback on academic content, presenters and venues has been positive with additional comments from GP participants consistently highlighting the desire for more evidence, practical resources and interactive learning. These face-to-face training events were video recorded and post-production was completed for each. These were made available as online modules to either update or create new content.

**Online Training**

Over the 2017-2018 financial year, ACNEM hosted nearly 250 participants online across our 12 available modules. This year also included a major upgrade and review of our Learning Management System (LMS). We introduced new and updated training modules including ‘Neuroinflammatory Conditions’, ‘Metabolic Conditions’ and ‘Primary Modules in NEM 1 & 2’. In addition to this, a number of processes were reviewed and updated including the move to fully automated online quizzes, improving turnaround time for attendees.

As part of the continual QA process, additional learning resources were added to online learning module pages, some of these included links to related journal articles, related podcasts and video clips. Other resources, more clinical in nature included links to patient questionnaires. ACNEM Online Learning has a dedicated facilitator that manages online participation and engagement, delivering a personalised service to support and encourage participants.

We continue to grow our relationship with the British Society for Ecological Medicine (BSEM) and are extending our offer to include our individual learning modules.

**Webinars**

This financial year saw the launch of the highly successful ACNEM Webinar series. These online webinars are held bi-monthly and have proved to be a popular format for practitioners. As with our more formal training, our attendees are predominantly GPs, but this webinar series has seen a growing number of Naturopaths and Nutritionists engage with ACNEM.

**Medicinal Cannabis – Chronic Pain Management and Navigating the Prescription Maze**

Thursday 31 August 2017

The presenter for this event was Justin Sinclair, a pharmacognosist who is highly regarded for his work in this field over the past decade, notably cannabinoid-based pharmacology. Justin presented the scientific basis and evidence for the use of medicinal cannabis in chronic pain and provided guidance for GPs on the prescription process. The recording of this webinar has proved to be a highly marketable addition to ACNEM's library.

**Mould – A how-to guide for clinicians**

Thursday 30 November 2017

This webinar provided resources and information for healthcare professionals to recognise the links between residential or commercial mould and their patient's chronic health conditions. The presenter for this event was Jeanette Williams, a Certified Building Biologist and Water Damage Restoration Technician based in Sydney, Australia. Jeanette presented the signs and symptoms associated with mould illness/sensitivity and Chronic Inflammatory Response Syndrome (CIRS) while also providing guidance for GPs on the testing, process of remediation and resources available.
Integrative Transgender Health - cultural competency and appropriate care when working with transgender patients
Thursday 12 April 2018

The presenter was James Lyons, a clinical nutritionist, medical writer and educator specialising in trans and gender diverse healthcare based in Sydney's Eastern suburbs. He is the principle practitioner of the nutrition clinic at the Gender Centre in Annandale. James presented the nutritional requirements for patients undertaking a medical gender transition and provided guidance for GPs on cultural competency, managing patient expectations and available resources.

Diversifying the gastrointestinal microbiome
Thursday 14 June 2018

The presentation outlined the main reasons behind the current epidemic of dysbiosis, and highlighted treatment strategies that can be used to improve the state of this ecosystem and diversify a dwindling microbiome. This webinar attracted a huge amount of interest and large numbers. The theme was the importance of a healthy, well-balanced gastrointestinal microbiome. The presenter was the highly regarded Dr Jason Hawrelak, Head of Research at ProbioticAdvisor.com. Jason has written and presented extensively in Australian and internationally on this topic.

The audience were predominantly medical doctors, with the next highest group being students, particularly nutrition and naturopathy students. We had international attendees, from Hong Kong, Singapore and New Zealand. The majority of attendees were Professional ACNEM Members with the second largest group being Student Members, and then non-members. This is an emerging trend with ACNEM webinars.

An interesting note on this webinar from a marketing perspective, this webinar had substantially higher reach than the previous ones – it was the third most popular webpage during the month leading up to the event, the Facebook event reached over 1,000 people, and the click-throughs from the emails were the highest of all the webinars so far (and indeed some of the highest click-throughs we have had).

Certification and Fellowship

ACNEM offers a formalised three-stage pathway leading to Fellowship. This pathway is designed to extend employment-related skills and knowledge in a broader range of health topics. Each level of Certification involves the completion of four modules alongside a set of activities. Earlier this year, Membership categories were reviewed, allowing Associate Members the opportunity to enrol in Certification and Fellowship, where previously this was only available to GPs and Dentists.

ACNEM was very pleased to award Fellowship to Dr Matthew Strack at the Annual Conference in May, after successful completion of the viva voce examination. This year, the process and structure of the Certification assessments, including the viva voce was reviewed and consolidated. Work continues on engagement strategies with Fellows.

Future Planning

Planning and implementation has commenced on:

- Applying to the RACGP for Category 2 points for each online learning module
- Making our online learning available on mobile devices – ‘Mobile Moodle’
- Continued content and delivery review, our focus for the near future is ACNEM’s Primary Modules and the development of new learning modules.
ACNEM's annual conference was held in Melbourne on 5-6 May 2018. The theme for this year's conference was ‘HEALTH FOR LIFE | Mastering the Integrated Approach’.

Conference Organising Committee

- Dr Kim Hayes (Chair)
- Dr Christabelle Yeoh
- Dr Braham Rabinov
- Dr Kamal Karl
- Rachel Arthur
- Dr Keren Witcombe (2017)
- Dr Ron Ehrlich (2018)
- Olivia de Castres
- Natasha Bassett
- Penelope Griffiths

Speakers

Dr Tim Ewer (MC) (NZ)
Dr Robert Rountree (USA)
Professor Joseph Proietto
Dr Sebastian Brandhorst (USA)
Dr Sreekumar Appukuttannair (India)
Dr Lenny Da Costa (India)
Professor Emeritus John Tagg (NZ)
Dr Emma Halmos
Professor Charles Mackay
A/Prof Ross Grant
Professor David Cameron-Smith (NZ)
Dr Denise Furness
Rachel Arthur
Nathan Rose
Warren Maginn
Nicole Bijlsma
Dr Kenneth Winkel

At this year's conference, our honoured speakers spoke on topics travelling between gut health, metabolic health, the gut-immune-brain connections and healthy ageing. Our expert clinicians and researchers diving into aspects of the gut were Dr Robert Rountree, Professor Emeritus John Tagg, Dr Emma Halmos and Professor Charles Mackay. Getting into those challenging weight loss discussions were Professor Joseph Proietto and Dr Sebastian Brandhorst. Further exploration of metabolic health were presented by Nathan Rose and our colleagues from the Indian Nutritional Medical Association- Dr Sreekumar Appukuttannair and Dr Lenny Da Costa. Celebrating the importance of healthy aging were A/Professor Ross Grant, Professor David Cameron-Smith, Rachel Arthur and discussing the genetic aspect was Dr Denise Furness. We also had clinical discussions and case studies with Dr Robert Rountree, Nicole Bijlsma, Warren Maginn and Michael Thomsen. To wrap it all up, we had Dr Kenneth Winkel from Doctors for Environment Australia (DEA) talking about nurturing our ecology. Overall it was a packed and stimulating program inviting much participation from the audience.

Attendees

It was great to see the highest number of returning attendees at this years conference. There were a number of international attendees, and an excellent representation of GPs (45%).

Feedback during the event and from the post event survey was overwhelmingly positive. 79.75% of attendees were satisfied that the session theme was covered, and the event met or exceeded expectations in all areas.

The top three reasons attendees gave for choosing to attend the conference were:

- Professional Development 48.10%
- Subject Matter 24.05%
- Networking / Community 13.92%
A number of new initiatives were introduced as part of this year’s conference. These included the sole use of a Conference App for information and Q&A sessions, providing a complimentary phone charging service, post-conference webinars, offering one-day registrations, and offering a Breakfast session with one of the speakers.

Dr Debbie Fewtrell was presented with the Distinguished Academic Service Award and A/Prof Ross Grant gave the inaugural Professor Ian Brighthope Oration – ‘Oxidative stress in ageing’.

**Sponsors**

We had a high level of returning sponsors to this year's conference, as well as four new sponsors. The feedback received was positive and most sponsors see this conference as an essential part of their event calendar.

Feedback from new sponsor:

“We have found the flow-on effect from ACNEM conference highly beneficial to launch our product here. We found your practitioners open minded, highly educated and ego-free. It was a lovely space to be the new kids on the block in.”

We acknowledge and thank our Annual Conference Sponsors and appreciate their support in making this event such a success.
THE MARKETING FOCUS

The Marketing focus has been on improving and increasing brand awareness of ACNEM and our offerings, by initiating strong, consistent branding and promoting new, updated and innovative product offerings. This has resulted in an increase in companies proactively approaching us to sponsor or advertise with us. We also continue to make customer experience and customer service a focus to ensure we retain members and delegates.

ANNUAL SPONSORS

We are thrilled to have the support of annual sponsors. Annual Sponsors receive best positioning at our training events, free ads in the ACNEM Journal and a presence on the ACNEM website and within the ACNEM eNews.

2017 Annual Sponsors - Biological Therapies, BioCeuticals, Kingsway Compounding, Metagenics, Spectrumceuticals.

2018 Annual Sponsors - Biological Therapies, BioCeuticals, Interclinical, Kingsway Compounding, Metagenics, Spectrumceuticals.

E-NEWS

Emails perform a major role in communicating with ACNEM supporters. The eNews is sent out once a month and includes information on upcoming ACNEM events, free members lecture, news and research, industry events and other relevant information for our supporters. In addition to this, emails are sent out about each event – early bird discounts, speaker announcements – and members receive the quarterly Journal via email.

Average Open and Click rates for 2017/18 are above industry averages for Education and Healthcare sectors.

WEBSITE

A new ACNEM website was launched in February 2018. It incorporates updated ACNEM branding, current usability practices, is mobile friendly and continues to link to the current ACNEM CRM for member login capabilities.

The most consistently popular pages are the Learn, Training and Find a Practitioner listing pages. On average the ACNEM website receives 4,489 users per month, visiting 15,298 pages.

In addition to the main website, ACNEM manages a website for the annual Conference, for MedEd 4 Everyone and for Medicinal Cannabis Education.

MedEd 4 Everyone Organising Committee

- Ms Nicole Quaife
- Ms Olivia de Castres
- Ms Natasha Bassett
- Ms Penelope Griffiths

These events aim to make it easier for the public to have access to information from leading nutritional medicine experts. ACNEM Board president Dr Christabelle Yeoh believes “people are looking for clarity around the impact of what they eat on their wellbeing. In this age of information overload, we hope to offer the public a chance to hear directly from selected experts and to get their questions answered.”

Digestive Wellness | Saturday 14 October 2017

Four speakers discussed the connection between nutrition, the gut microbiome, digestion and general wellbeing.

The MC for the event was Dr Christabelle Yeoh and the speakers were:

Dr Elsa Gladigau - practising GP with a special interest in nutritional and environmental medicine introduced the Gut Microbiome and the important role it plays in our health

Emma Park – educator, Holistic Nutritionist and industry leader in the field of Gut Health discussed fermented and functional foods for Gastrointestinal Health

Britt Gardner – accredited Dietitian and Nutritionist talked through how to read food labels with confidence to make informed choices in the supermarket and in restaurants

Dr Fiona Enkelmann – experienced Holistic GP looked at a practical approach to digestive health from an integrative medical perspective

The post event survey results were overwhelmingly positive with 71.43% of attendees saying they were satisfied that the session theme was covered. All the speakers were considered engaging, interesting and easy to follow. 96.15% of attendees found the Q&A sessions useful and interesting.

Become a Well Woman | Saturday 2 June 2018

Four speakers provided a guide to women’s health, exploring the underlying factors that impact women specifically, from fatigue and hormone balance, to the mental load that women carry and how this impacts on sleep and mental health.

The MC for the event was Dr Kim Hayes and the speakers were:

Dr Justin Welsh - presented the bigger picture of how diet, lifestyle and the environment impact your hormonal and overall health.

Dr Anjana Aru - a practicing and passionate integrative GP, Dr Aru addressed the ‘mental load of women’ and how this insidious stress can impact on energy levels and wellbeing.

Rhiannon Hardingham - educator, Naturopath and Nutritionist explored the impact your diet has on the long-term health of your kidneys and bones.
Dr Virochana Kaul - a highly experienced consultant obstetrician and gynaecologist explained bio-identical hormones and why interest in them has grown.

Digestive Wellness | Saturday 30 June 2018

In our first MedEd 4 Everyone event in Perth, our four speakers discussed the connection between nutrition, the gut microbiome, digestion and general wellbeing.

The MC for the event was Dr Nadine Perlen and the speakers were:

Dr Sally Price - practising GP with a special interest in nutritional and environmental medicine introduced the Gut Microbiome and the important role it plays in health

Sam Smith - educator, Naturopath and industry leader in the field of Gut Health discussed what it means for digestive health when gut microbiome goes out of balance

Fiona Murray - clinical Nutritionist talked through FODMAPS with confidence so informed dietary choices can be made

Jille Burns - experienced integrative nurse practitioner looked at a practical approach to digestive health from an integrative medical perspective

We were thrilled with the response to our first event in Perth. 85% of attendees were satisfied that the session theme was covered. All the speakers were considered engaging, interesting and easy to follow. 100% of attendees found the Q&A sessions useful and interesting.
Like many not-for-profit membership organisations, ACNEM has recognised that it must continue to grow and develop, and to diversify its income, in order to remain viable into the future. The challenge of a membership organisation is to support and engage its members as well as grow the organisation that is sustainable and which maintains our values and objectives as a body focussed on providing gold-standard education, training and resources.

Retention and engagement of our membership is a high priority and during the latter half of 2017, ACNEM’s membership categories were reviewed and revised to ensure that they accurately represent our growing member base across a number of healthcare professions. Changes in categories were approved by the Membership at the 2017 Annual General Meeting and came into effect on 1 January 2018 and include new membership types such as Research, Retired, Deceased, Associate Fellow, Associate Fellow-in-Training, Fellow and Fellow-in-Training. Our previous category of Ordinary member was renamed ‘Professional’ member.

Paid Member numbers increased during the year by 7.4%.

We are always looking for new ways to bring benefits to our members and at present they include:

- Discounts off training modules, including online and face-to-face training events, and a reduced registration fee to the annual Science of Nutrition in Medicine Conference.
- Free monthly online lecture selected from ACNEM Online Learning
- Members who have completed the ACNEM Primary Modules in NEM are eligible to be listed on the Find a Practitioner listing
- Quarterly ACNEM Journal offering in-depth articles, research and case histories
- Discounted subscription to IMGateway
To the members of Australasian College of Nutritional and Environmental Medicine Inc.

Report on the financial report

I have audited the accompanying financial report, being a general purpose financial report of Australasian College of Nutritional and Environmental Medicine Inc. (the association), which comprises of the balance sheet as at 30th June 2018, the income statement, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committee’s report.

Committee’s responsibility for the financial report

The committee of the association is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012. The committee’s responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted the audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association’s preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting the audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.

Audit’s opinion

In my opinion the financial report of the association has been prepared in accordance with the Association Incorporation Reform Act 2012 including:

a) giving a true and fair view of the entity’s financial position as at 30th June 2018 and of its performance for the year ended on that date; and

b) complying with Australian Accounting Standards as referred to in Note 1 to the financial statements.
Basis of accounting and restriction on distribution

Without modifying my opinion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Australasian College of Nutritional and Environmental Medicine Inc. to meet the requirements of the Associations Incorporation Reform Act 2012. As a result the report may not be suitable for another purpose.

Rod Fay C.A.
Member 77850
25/09/2018
9 Rylston Crt Mt Eliza Vic 3930
FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2018

Liability limited by a scheme approved under
Professional Standards Legislation
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Committee's Report

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Income and Expenditure Statement
Your committee members submit the financial report of the Australasian College of Nutritional & Environmental Medicine Inc. for the financial year ended 30 June 2018.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

Dr Christabelle Yeoh (President)
Dr Kamal Karl (Treasurer)
Dr Nadine Perlen (Secretary)
Dr Braham Rabinov
Dr Kim Hayes
Joanne Ford
Dr Jim Parker
Caryl Hertz

Principal Activities

The principal activities of the association during the financial year were:

Postgraduate Medical Education
Association Membership Services

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The loss of the association after providing for income tax amounted to $(33,357.54).

Signed in accordance with a resolution of the Members of the Committee.

Committee Member: ____________________________
Dr Christabelle Yeoh (President)

Dated this 24th day of September 2018
# Statement of Profit or Loss and Other Comprehensive Income

## For the Year Ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>2</td>
<td>966,290.37</td>
</tr>
<tr>
<td>Other income</td>
<td>2</td>
<td>17,157.41</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td></td>
<td>983,447.78</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accountancy expenses</td>
<td>(4,200.00)</td>
<td>(4,200.00)</td>
</tr>
<tr>
<td>Advertising expenses</td>
<td>(17,483.36)</td>
<td>(9,680.44)</td>
</tr>
<tr>
<td>Auditor's remuneration</td>
<td>3</td>
<td>(850.00)</td>
</tr>
<tr>
<td>Bad and doubtful debt expenses</td>
<td></td>
<td>65.00</td>
</tr>
<tr>
<td>Depreciation and amortisation expenses</td>
<td></td>
<td>(9,977.00)</td>
</tr>
<tr>
<td>Employee benefits expenses</td>
<td>(476,209.11)</td>
<td>(393,499.49)</td>
</tr>
<tr>
<td>Finance costs</td>
<td>4</td>
<td>-</td>
</tr>
<tr>
<td>Freight and cartage</td>
<td></td>
<td>(35.45)</td>
</tr>
<tr>
<td>Other expenses</td>
<td>(508,115.40)</td>
<td>(491,110.32)</td>
</tr>
<tr>
<td><strong>(Loss) Profit for the year</strong></td>
<td>4</td>
<td>(33,357.54)</td>
</tr>
<tr>
<td><strong>Total comprehensive income for the year</strong></td>
<td></td>
<td>(33,357.54)</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
## Statement of Financial Position
### As at 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

### Assets

#### Current Assets
- Cash and cash equivalents: 281,982.48
- Trade and other receivables: 66,810.91
- Other current assets: 14,564.56
- **Total Current Assets**: 363,357.95

#### Non-Current Assets
- Other financial assets: 2.00
- Property, plant and equipment: 37,891.36
- **Total Non-Current Assets**: 37,893.36

**Total Assets**: 401,251.31

### Liabilities

#### Current Liabilities
- Trade and other payables: 302,793.56
- Provisions: 48,075.01
- **Total Current Liabilities**: 350,868.57

**Total Liabilities**: 350,868.57

**Net Assets (Liabilities)**: 50,382.74

### Equity
- Retained earnings: 50,382.74
- **Total Equity**: 50,382.74

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
## Statement of Changes in Equity

For the Year Ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>Retained earnings $</th>
<th>Total $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 July 2016</td>
<td>76,285</td>
<td>76,285</td>
</tr>
<tr>
<td>Profit attributable to members</td>
<td>7,455</td>
<td>7,455</td>
</tr>
<tr>
<td><strong>Balance at 30 June 2017</strong></td>
<td><strong>83,740</strong></td>
<td><strong>83,740</strong></td>
</tr>
<tr>
<td>Profit attributable to members</td>
<td>(33,358)</td>
<td>(33,358)</td>
</tr>
<tr>
<td><strong>Balance at 30 June 2018</strong></td>
<td><strong>50,383</strong></td>
<td><strong>50,383</strong></td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
# STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from Members and Public</td>
<td>1,160,739.24</td>
<td>1,081,585.13</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(1,094,832.07)</td>
<td>(978,304.47)</td>
</tr>
<tr>
<td>Interest received</td>
<td>1,120.90</td>
<td>772.88</td>
</tr>
<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>67,028.07</td>
<td>104,053.54</td>
</tr>
</tbody>
</table>

| **CASH FLOWS FROM INVESTING ACTIVITIES** |          |          |
| Payments for Plant and Equipment     | (11,421.82) | -        |
| **Net cash provided by (used in) investing activities** | (11,421.82) | -        |

Net increase in cash held            | 55,606.25  | 104,053.54  |
Cash at beginning of financial year  | 226,376.23 | 124,526.69  |
Cash at end of financial year         | 281,982.48 | 228,580.23  |

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
1 Statement of Significant Accounting Policies

The financial statements cover Australasian College of Nutritional & Environmental Medicine Inc. as an individual entity. Australasian College of Nutritional & Environmental Medicine Inc. is an association incorporated in VIC under the Associations Incorporation Act 1981.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Act 1981. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards as issued by the IASB. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 20 September 2018 by the members of the association.

Accounting Policies

Property, Plant and Equipment

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Property, plant and equipment, excluding freehold land, is depreciated on a straight line basis over the assets useful life to the association, commencing when the asset is ready for use.

Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Plant and equipment

Plant and equipment are measured using the cost model.

These notes should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The association's trade and most other receivables fall into this category of financial instruments.

In some circumstances, the association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Available-for-sale financial assets

Available-for-sale financial assets are measured at fair value, with subsequent changes in value recognised in other comprehensive income.

In the case of impairment or sale, any gain or loss previously recognised in equity is transferred to the profit or loss.

Losses recognised in prior period statement of comprehensive income resulting from the impairment of debt securities are reversed through the statement of comprehensive income, if the subsequent increase can be objectively related to an event occurring after the impairment loss was recognised in profit or loss.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

These notes should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
Impairment of Non-Financial Assets

At the end of each reporting period the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Employee Benefits

Provision is made for the association’s liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of other comprehensive income.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the balance sheet.
Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Rental income

Investment property revenue is recognised on a straight-line basis over the period of the lease term so as to reflect a constant periodic rate of return on the net investment.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Other income

Other income is recognised on an accruals basis when the association is entitled to it.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

Change in Accounting Policy

Income - Membership Fees

One year memberships are now accounted for on days of membership and accruals for the next year have been made.

These notes should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>2 Revenue and Other Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rendering of services</td>
<td>584,190.88</td>
<td>575,211.95</td>
</tr>
<tr>
<td>Other revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other revenue</td>
<td>382,099.49</td>
<td>316,972.03</td>
</tr>
<tr>
<td>Total revenue</td>
<td>966,290.37</td>
<td>892,183.98</td>
</tr>
<tr>
<td>Other income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Received</td>
<td>1,120.90</td>
<td>772.88</td>
</tr>
<tr>
<td>Donations Received</td>
<td>-</td>
<td>16,100.00</td>
</tr>
<tr>
<td>Centrelink Maternity Income</td>
<td>12,415.92</td>
<td>-</td>
</tr>
<tr>
<td>Trust Copyright Income</td>
<td>3,620.59</td>
<td>1,930.17</td>
</tr>
<tr>
<td>Total other income</td>
<td>17,157.41</td>
<td>18,803.05</td>
</tr>
<tr>
<td><strong>3 Auditor’s Remuneration</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Auditors Remuneration - Fees</td>
<td>850.00</td>
<td>900.00</td>
</tr>
<tr>
<td><strong>4 Profit for the year</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit before income tax from continuing operations includes the following specific expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee benefits expense:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>contributions to employee superannuation funds</td>
<td>40,008.41</td>
<td>32,028.24</td>
</tr>
<tr>
<td>Depreciation of property, plant and equipment</td>
<td>9,977.00</td>
<td>9,302.00</td>
</tr>
<tr>
<td>Doubtful Debts Provision</td>
<td>(65.00)</td>
<td>(7,285.00)</td>
</tr>
<tr>
<td>Total bad and doubtful debts</td>
<td>(65.00)</td>
<td>(7,285.00)</td>
</tr>
<tr>
<td>Revenue and Other Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trust Copyright Income</td>
<td>3,620.59</td>
<td>1,930.17</td>
</tr>
</tbody>
</table>

These notes should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

$ 2018  $ 2017

Significant Revenue and Other Income and Expenses
The following significant revenue and expense items are relevant in explaining the financial performance:
There was an important amount spent in litigation legal fees this year relating to ACNEM prior employees and board members.

71,851.87  47,953.09

5 Cash and Cash Equivalents

<table>
<thead>
<tr>
<th>Account</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debit Card Account</td>
<td>3,381.83</td>
<td>2,472.65</td>
</tr>
<tr>
<td>ACNEM Bank (485426)</td>
<td>159,160.15</td>
<td>93,518.11</td>
</tr>
<tr>
<td>PayPal</td>
<td>1.96</td>
<td>-</td>
</tr>
<tr>
<td>Savings Accounts</td>
<td>66,530.14</td>
<td>127,910.53</td>
</tr>
<tr>
<td>Westpac Term Deposit</td>
<td>50,433.22</td>
<td>-</td>
</tr>
<tr>
<td>Bond</td>
<td>2,475.18</td>
<td>2,474.94</td>
</tr>
<tr>
<td></td>
<td>281,982.48</td>
<td>226,376.23</td>
</tr>
</tbody>
</table>

Reconciliation of cash
Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

<table>
<thead>
<tr>
<th>Account</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in Hand</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cash at Bank</td>
<td>159,160.15</td>
<td>93,518.11</td>
</tr>
<tr>
<td>Debit Card Account</td>
<td>3,381.83</td>
<td>2,472.65</td>
</tr>
<tr>
<td>Undeposited Funds</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bond</td>
<td>2,475.18</td>
<td>2,474.94</td>
</tr>
<tr>
<td>Savings Accounts</td>
<td>66,530.14</td>
<td>127,910.53</td>
</tr>
<tr>
<td>Term Deposit</td>
<td>50,433.22</td>
<td>-</td>
</tr>
<tr>
<td>Paypal</td>
<td>1.96</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>281,982.48</td>
<td>226,376.23</td>
</tr>
</tbody>
</table>

6 Trade and Other Receivables

<table>
<thead>
<tr>
<th>Account</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Debtors</td>
<td>950.91</td>
<td>-</td>
</tr>
<tr>
<td>Trade Debtors</td>
<td>65,860.00</td>
<td>18,727.50</td>
</tr>
<tr>
<td>Less Prov'n for Doubtful Debts</td>
<td>-</td>
<td>(65.00)</td>
</tr>
<tr>
<td></td>
<td>65,860.00</td>
<td>18,662.50</td>
</tr>
<tr>
<td></td>
<td>66,810.91</td>
<td>18,662.50</td>
</tr>
</tbody>
</table>

These notes should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.

7 Other Assets

Current
Prepayments

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$14,564.56</td>
<td>$7,229.09</td>
</tr>
</tbody>
</table>

8 Other Financial Assets

Non-Current
Shares in GSM

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$2.00</td>
<td>$2.00</td>
</tr>
</tbody>
</table>

9 Property, Plant and Equipment

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office Equipment - at WDV</td>
<td>$4,371.07</td>
<td>$4,812.25</td>
</tr>
<tr>
<td>Furniture &amp; Fittings - at WDV</td>
<td>$3,875.60</td>
<td>$4,574.60</td>
</tr>
<tr>
<td>Leasehold Improvements at WDV</td>
<td>$3,698.00</td>
<td>$3,821.00</td>
</tr>
<tr>
<td>Website Development at WDV</td>
<td>$25,946.69</td>
<td>$23,238.69</td>
</tr>
<tr>
<td>Total Plant and Equipment</td>
<td>$37,891.36</td>
<td>$36,446.54</td>
</tr>
<tr>
<td>Total Property, Plant and Equipment</td>
<td>$37,891.36</td>
<td>$36,446.54</td>
</tr>
</tbody>
</table>

These notes should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
Movements in Carrying Amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

<table>
<thead>
<tr>
<th></th>
<th>Office Equipment</th>
<th>Furniture &amp; Fittings</th>
<th>Leasehold Improvements</th>
<th>Website Development</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance at 1 July 2016</strong></td>
<td>7,571.25</td>
<td>2,715.00</td>
<td>3,944.00</td>
<td>29,314.69</td>
<td>43,544.94</td>
</tr>
<tr>
<td><strong>Additions</strong></td>
<td>-</td>
<td>2,203.60</td>
<td>-</td>
<td>2,203.60</td>
<td>4,407.20</td>
</tr>
<tr>
<td><strong>Depreciation expense</strong></td>
<td>(2,759.00)</td>
<td>(344.00)</td>
<td>(123.00)</td>
<td>(6,076.00)</td>
<td>(9,302.00)</td>
</tr>
<tr>
<td><strong>Balance at 30 June 2017</strong></td>
<td>4,812.25</td>
<td>4,574.60</td>
<td>3,821.00</td>
<td>23,238.69</td>
<td>36,446.54</td>
</tr>
<tr>
<td><strong>Additions</strong></td>
<td>1,421.82</td>
<td></td>
<td>-</td>
<td>10,000.00</td>
<td>11,421.82</td>
</tr>
<tr>
<td><strong>Depreciation expense</strong></td>
<td>(1,863.00)</td>
<td>(699.00)</td>
<td>(123.00)</td>
<td>(7,292.00)</td>
<td>(9,977.00)</td>
</tr>
<tr>
<td><strong>Carrying amount at 30 June 2018</strong></td>
<td>4,371.07</td>
<td>3,875.60</td>
<td>3,698.00</td>
<td>25,946.69</td>
<td>37,891.36</td>
</tr>
</tbody>
</table>

10 Accounts Payable and Other Payables

**Current**
- Accrued Liabilities: 37,207.86
- Other Creditors: 18,819.90
- PAYG Withholding: 5,124.00
- Superannuation Liability: 10,392.40
- Advance Course Fees: 118,762.52
- Advance Membership fees: 94,180.19
- ATO Integrated Client Account: -
- GST: 18,306.69

**Total current** = 302,793.56

**Provisions**
- Prov’n for Holiday Pay: 38,604.07
- Prov’n for Long Service Leave: 9,450.94

**Total provisions** = 48,075.01

These notes should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
12 Retained Earnings

Retained earnings at the beginning of the financial year 83,740.28 76,285.19
(Net loss) Net profit attributable to the association (33,357.54) 7,455.09
Retained earnings at the end of the financial year 50,382.74 83,740.28

13 Contingent Liabilities

Estimates of the potential financial effect of contingent liabilities that may become payable:

Contingent Liabilities
Legal Expenses
On going legal matters - 14,000.00

14 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities.

Reconciliation of net income to net cash provided by operating activities:

Profit (Loss) after income tax (33,357.54) 7,455.09

Cash flows excluded from profit (loss) attributable to operating activities

Non-cash flows in profit
Depreciation 9,977.00 9,302.00
Provision for Holiday Pay 19,864.53 6,689.68
Provision for Long Service Leave 1,643.25 1,077.39
Doubtful Debts (65.00) (7,285.00)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

2018 2017
$    $    

Changes in assets and liabilities
Movement in Debtors (47,132.50) 21,137.50
Movement in Prepayments (7,335.47) 8,955.52
Movement in Advanced Course Fees 16,682.60 53,034.49
Movement in Creditors (1,491.90) (14,685.61)
Movement in Monies Owed to the ATO - 4,092.90
Movement in PAYG Withholding - (1,566.00)
Movement in Superannuation Accrual 1,460.18 2,411.55
GST Payable 538.29 (2,134.77)
Movement in Money owing to ACNEM (950.91) -
Movement in Advance Membership Fees 68,123.44 10,161.98
Movement in Payroll Liabilities 1,864.24 5,406.82
Movement in Accrued Liabilities 37,207.86 -

67,028.07 104,053.54

15 Financial Risk Management

The association is exposed to a variety of financial risks through its use of financial instruments. The association's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The association does not have any derivative instruments at 30 June 2018.

The association does not hold any financial assets with terms that have been renegotiated, but which would otherwise be past due or impaired.

The other classes of receivables do not contain impaired assets.

16 Statutory Information

The registered office of the association is:

10/23-25 Melrose Street, SANDRINGHAM VIC 3191

The principal place of business is:

10/23-25 Melrose Street, SANDRINGHAM VIC 3191

These notes should be read in conjunction with the attached compilation report of Carr Barnett Pty Ltd.
STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is a reporting entity and that this general purpose financial statement should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial statements as set out on pages 1 to 17:

1. Present fairly the financial position of Australasian College of Nutritional & Environmental Medicine Inc. as at 30 June 2018 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.

2. At the date of this statement, there are reasonable grounds to believe that Australasian College of Nutritional & Environmental Medicine Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President: 
Dr Christabelle Yeoh

Treasurer: 
Dr Kamal Karl

Dated this 24th day of September 2018
I have compiled the accompanying general purpose financial statements of Australasian College of Nutritional & Environmental Medicine Inc. which comprise the statement of financial position as at 30 June 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes.

These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The responsibility of the committee of management

The Committee of Management is solely responsible for the information contained in the general purpose financial statements and has determined that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

My responsibility

On the basis of the information provided by the committee of management I have compiled the accompanying general purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

My procedures use accounting expertise to collect, classify and summarise the financial information, which the Committee of Management provided, in compiling the financial statements. My procedures do not include verification or validation of procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the committee of management. I do not accept responsibility to any other person for the contents of the general purpose financial statements.

Name of Firm: Carr Barnett Pty Ltd
Certified Practising Accountant

Name of Director: Rachel Rice

Address: Level 2, 454 Nepean Highway, FRANKSTON VIC 3199

Dated this 24th day of September 2018
CERTIFICATE BY MEMBERS OF THE COMMITTEE

Annual Statements Give True and Fair View of Financial Position of Incorporated Association

I, Christabelle Yeoh (President), being a member of the Committee of Australasian College of Nutritional & Environmental Medicine Inc. certify that:

The statements attached to this certificate give a true and fair view of the financial position of the Australasian College of Nutritional & Environmental Medicine Inc. during and at the end of the financial year of the association ending on 30 June 2018.

Dated this 24th day of September 2018

Committee Member: 

Christabelle Yeoh (President)